

In all programme expansion decisions, programme impact remains a key consideration

## Success Story

"JASA allowed me to believe in myself, by improving my self-esteem and confidence levels. These qualities enabled me to persevere with my studies, despite the massive challenges I faced." - Leon Matshingana, 18, Achieved Five Matric Distinctions

"The JASA programmes I completed provided me with a lot of practical knowledge. The programmes also provided me with numerous skills to add to my C.V. These skills have also allowed me to attract numerous bursary offers for me to further my education." Sibusiso Dube, JASA Youth Council

"Communication was one of the main skills I learnt from the Mini Enterprise Programme, in order for our business to be a success, I have to communicate well with my colleagues. I also gained self-confidence and time management skills. Let my success be your inspiration."

Deirdre Pillay, JASA Youth Council



To encourage learners to actively engage in our programmes

## JASA Governance

### PATRON

Ms Wendy Luhabe

Defining Moments

### BOARD OF DIRECTORS:

Mrs Dolly Mokgatle  
Ms Donna Oosthuysen  
Dr Dominik Heil  
Mr Mandla Tisani  
Ms Humaira Choonara  
Mr Mahale Ralebitso  
Mrs Wendy (Karlson) Beetge  
Mr Eric Mabuzo  
Mr Chris Lister-James  
Ms Joyshree Naidoo  
Ms Linda McClure  
Mr Abdul Rajah  
Ms Nelly Mafokeng

Board Chair: Peotona Group Holdings, Executive Director  
Managing Director & General Manager, Citi South Africa  
Senior Lecturer in Strategy, Wits Business School  
Retired, Formerly Coca Cola South Africa  
Human Resources Consultant  
Managing Executive, ABSA Private Bank  
Head of Transformation, Oracle South Africa  
Attorney, Mabuzo Attorneys  
Director, Vantage Capital  
Head of Entrepreneurship & Innovation Development Bank of Southern Africa  
Managing Director, JASA  
Director, JASA  
Finance Director, JASA

### BOARD OF TRUSTEES:

Mr Windsor Shuenyane  
Dr Dominik Heil  
Ms Zanele Twala  
Mr Mark Peters  
Mr Ian Clark Director

Retired, Formerly South African Breweries  
Senior Lecturer in Strategy, Wits Business School  
Country Director, ActionAid  
Director Corporate Education, Wits Business School  
Business Education Design

## JASA Agents

### Western Cape

Elena Meyer

### Eastern Cape - Port Elizabeth

Verity Barts  
Ysanne Bosman

### Eastern Cape - East London

Richard Wyngaard  
Dave Birken

### Eastern Cape - Mthatha

Zolani Lungu

### Northern Cape

Chris Mpisi

### Mpumalanga

Helené Bates

### KwaZulu-Natal

Rosh Rajah  
Linda Ford

### North West

Zipporah Segabetsa

### Limpopo

Thabo Ngoepe

### Free State

Doreen Cloete

## Administration

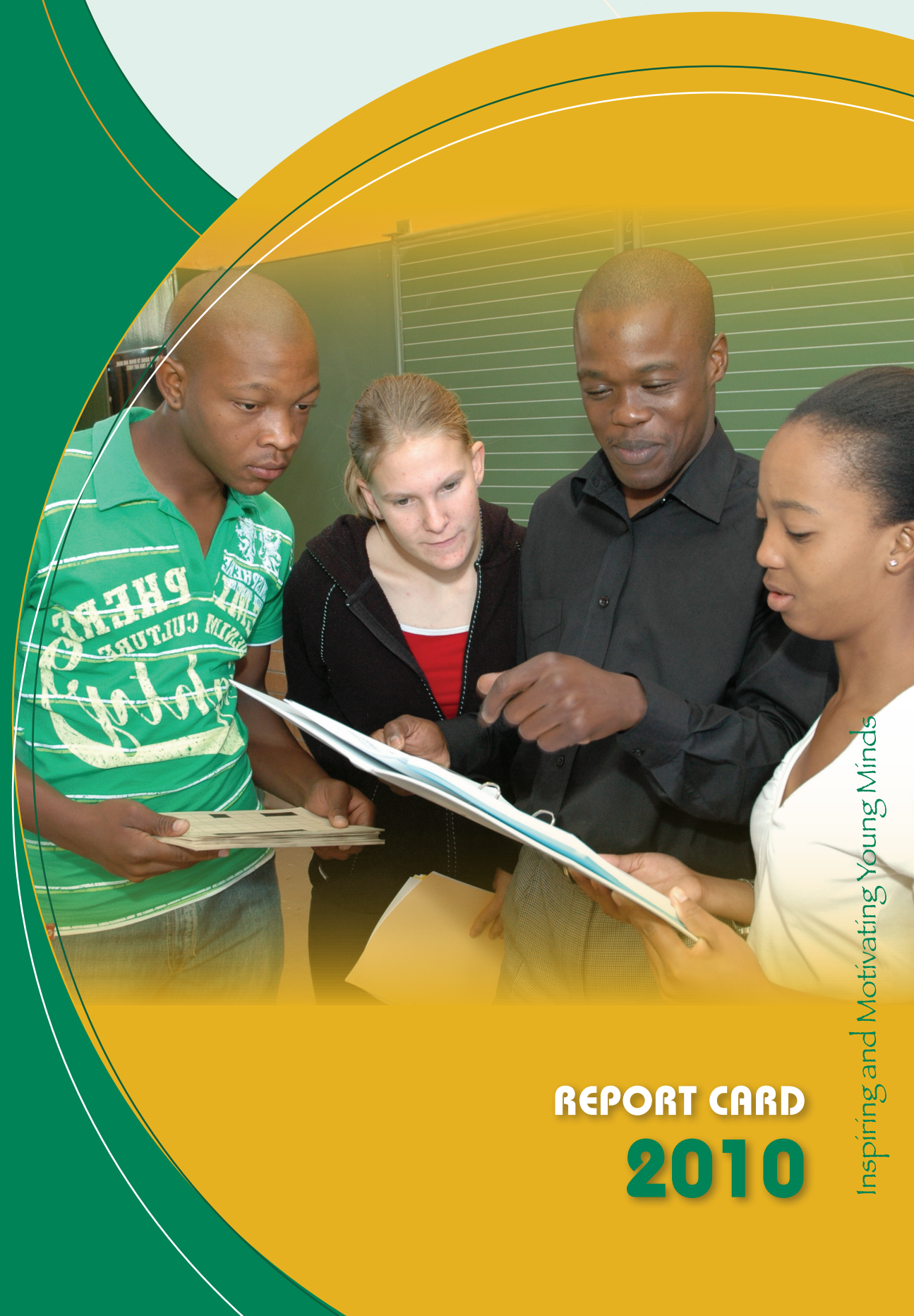
### National Office:

5th Floor  
132 Fox Street  
Johannesburg 2001

PO Box 61540  
Marshalltown  
2107

Tel: 011 331 3150  
Fax: 011 331 0278  
Email: info@jasa.co.za

www.jasa.org.za  
www.ja.org



REPORT CARD  
2010

Inspiring and Motivating Young Minds

JA Africa will focus on promoting enterprise and employability amongst young people through public and private partnerships

## About JASA

Junior Achievement South Africa (JASA) is a nationwide, autonomous, non-profit organisation that offers experiential entrepreneurial business and economics education programmes for young people. JASA has educated over 381 000 young South Africans over the past 30 years in the fields of business and entrepreneurial skills through practical, experiential programmes. Junior Achievement Worldwide is one of the largest business education organisations in the world, operating in over 120 countries, including 18 in Africa.

Registered as an educational trust and subject to the governance of an independent board of Directors and board of Trustees, JASA provides its stakeholders with responsible, effective management and the tax advantages associated with an educational trust. Independently audited by Deloitte, JASA has earned the reputation of a financially well managed organisation which effectively utilizes resources to achieve a far reaching impact on the lives of the youth of South Africa.

## Thanks to our Funders

### UP TO 1 500 000

Investec Private Bank

### UP TO 500 000

FNB Commercial  
International Flavors & Fragrances  
SA (Pty) Ltd

### UP TO 300 000

MTN SA Foundation  
Anglo American Chairman's Fund  
Citi  
SPAR Lowveld Guild

### UP TO 200 000

HSBC  
The Coca-Cola Africa Foundation  
Sasol Limited  
General Electric South Africa  
Tribeca Public Relations (Pty) Ltd  
(MasterCard)

### UP TO 100 000

Wendy Luhabe Foundation  
Vantage Capital  
Modular Mining Systems Africa  
(Pty) Ltd  
Oracle South Africa

### UP TO 100 000 continued

Sci-Bono Discovery Centre  
IQRAA Trust South Africa  
Engen Petroleum Limited  
Petro-Logic (Pty) Ltd  
GraTech South Africa (Pty) Ltd  
Sasfin Bank Limited  
Deloitte Foundation  
Federal Mogul Frictions

### UP TO 50 000

SC Johnson & Son (Pty) Ltd  
Colvic Marketing & Engineering  
Sastri Gounden & Yogan Reddy  
Octane Financial Services (Pty) Ltd  
Toyota South Africa Motors (Pty) Ltd  
Unico Manufacturing Co (Pty) Ltd  
Teraco Data Environments  
Bank of New York  
Truworths Ltd  
Papo Communications

### UP TO 30 000

Raymond Ackerman Academy  
Neotel (Pty) Ltd  
Ithala Development Finance Corporation  
G4S Care and Justice Services  
South Africa

### UP TO 15 000

Pepic & Hrous (Pty) Ltd  
AA Alloy Foundry (Pty) Ltd  
Khumo Shuenyane  
Demand Data (Pty) Ltd  
Smith & Nephew (Pty) Ltd  
Tsebo Construction  
Idwala Sales & Distribution  
Investec Kgomo Project

### UP TO 2000

Ernst & Young  
S Chetty  
M Chetty  
P Du Plessis  
T Mogodi  
S Phillips  
T Budlender  
A Gordon  
S Johnston  
T Naidoo  
L Sherman



Junior Achievement South Africa continued to quietly work in educating the young people of our country in essential entrepreneurial and life skills

## Report of the Board Chair

The year 2010 in South Africa has certainly been one of tremendous achievement and many challenges. The World Cup tournament proved that this country has the abilities and capacity to move to the next level. But the subsequent extended public servants strike left many feeling despondent about our recent success.

Throughout all this, Junior Achievement South Africa continued to quietly work in educating the young people of our country in essential entrepreneurial and life skills – so essential to the economic success of both the programme participants and South Africa.

Although the numbers of learners reached in 2010 do not represent a significant increase over those reached in 2009, this has to be assessed against the background of an extended public servants strike – a strike that was marred by violence and intimidation, thus forcing many schools to close in order to protect the safety of learners. With a reliance on the school premises and in many cases, on the educators to assist in the support and facilitation of the programme, the impact on continued programme delivery was significant, forcing JASA to re-evaluate this methodology for future programme delivery.

The success and support of the Entrepreneurship Academy Programmes, launched this year, bears testimony to both the need for such interventions as well as to the commitment and dedication of the JASA team. With these extended and comprehensive programmes having been delivered in areas as far afield as Qwa Qwa and Keiskammahoek, it is clear that the reach of JASA extends way beyond the traditional urban environments.

The interventions in particularly these rural areas were met with great enthusiasm by the learners, bearing testimony again for the need for ongoing and expanded education initiatives, beyond what is being taught in the current school curriculum.

I was privileged to visit a programme and meet the learners on one of the programmes being delivered to learners of Forest Town School in Johannesburg. This is one of the schools that cater for learners with special needs. As I observed and interacted with the learners experiencing the skill and knowledge of the programme facilitator, I have no doubt that the impact of the work of JASA on our young people cannot be underestimated.

I accepted my appointment as Chair of the Board this year with much humility. My predecessor, Dr Dominik Heil, demonstrated enormous commitment to JASA and he has certainly handed over to me a well managed, committed organisation with staff that have proved over and over their outstanding expertise and dedication to the young people of South Africa.

On behalf of the Board, I would like to express deep appreciation to Dr Heil for his work with JASA over the years and to the entire team of JASA for the unfailing belief in the potential of the young people of South Africa and for their work in realising that potential.

**Ms Dolly Mokgatle**  
Chairman

**Vision**  
JASA invests in, involves and inspires youth for economic success in South Africa

## Financial Statements

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF JUNIOR ACHIEVEMENT SOUTH AFRICA

We have audited the annual financial statements of Junior Achievement South Africa for the year ended 31 December 2010, from which the abridged financial statements were derived, in accordance with International Standards on Auditing. In our report dated 3 February 2011 we expressed a qualified opinion on the financial statements from which the abridged financial statements were derived.

#### Qualification

In common with similar organisations, it is not feasible for the Association to institute accounting controls over income received from sponsorship prior to their initial entry in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

#### Qualified Audit Opinion

In our opinion, except for the effect on the financial statements of the matter referred to in the previous paragraph, the financial statements fairly present, in all material respects, the financial position of the Association at 31 December 2010, the results of its operations and cash flow information for the year then ended in accordance with International Financial Reporting Standards.

For a better understanding of the Association's financial position and the results of its operations for the year and of the scope of our audit, the abridged financial statements should be read in conjunction with the financial statements from which the abridged financial statements were derived and our audit report thereon.

*Deloitte & Touche*

**Deloitte & Touche**  
Per I Vouda  
Partner  
3 February 2011

## Abridged Statement of Comprehensive Income

for the year ended 31 December 2010

	2010	2009
	R	R
<b>Income</b>	<b>6 333 570</b>	6 982 909
Operating costs	(6 318 989)	(6 995 766)
<b>Surplus for the year</b>	<b>14 581</b>	27 143

**Mission**  
JASA educates and inspires young people to develop entrepreneurial and life skills through learning by doing and through committed staff and volunteers, to make a positive contribution to the South African economy.

## Abridged Statement of Financial Position

as at 31 December 2010

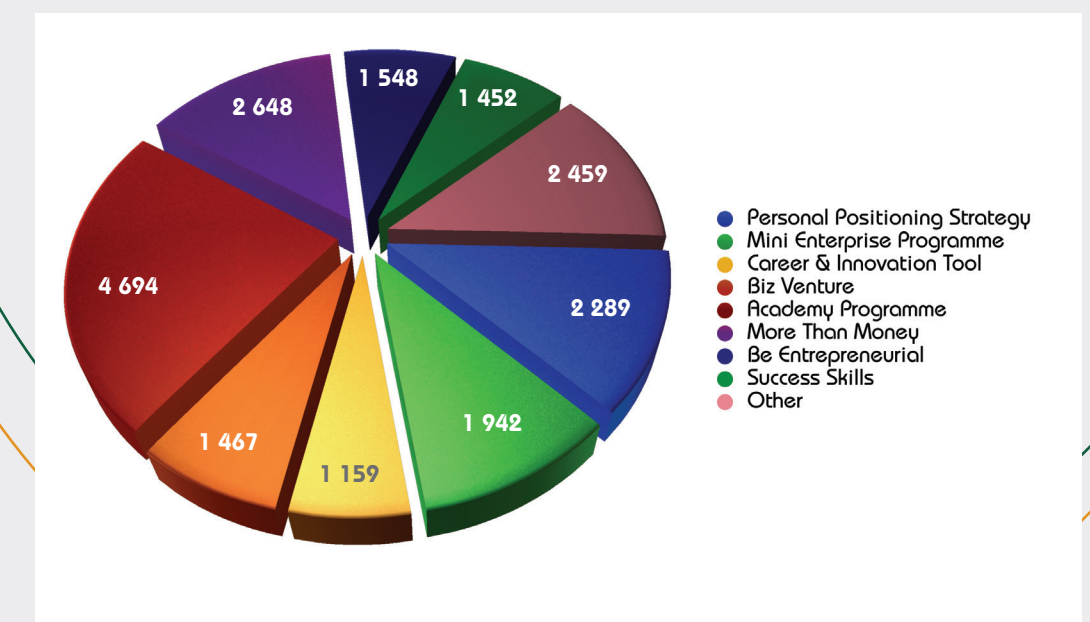
	Notes	2010	2009
		R	R
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		92 586	105 539
<b>Current assets</b>			
Junior Achievement Educational Trust	1	12 584 500	10 176 675
Deposits		-	45 765
Cash and cash equivalents	2	2 607 293	2 591 388
Total current assets		15 191 793	12 813 828
<b>Total assets</b>		<b>15 284 379</b>	12 919 367
<b>RESERVES AND LIABILITIES</b>			
<b>Reserves</b>			
Sustainability fund		10 799 416	10 784 835
Total reserves		10 799 416	10 784 835
<b>Current liabilities</b>			
Trade and other payables		635 941	492 085
Provisions		419 403	344 277
Income received in advance		3 429 619	1 298 170
		4 484 963	2 134 532
<b>Total reserves and liabilities</b>		<b>15 284 379</b>	12 919 367

#### Explanatory notes

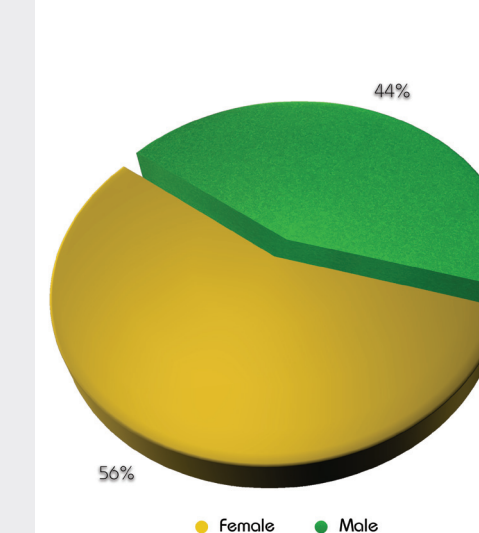
- Junior Achievement Educational Trust is a separate legal entity that, inter-alia, holds cash balances on behalf of JASA.
- R1 000 (2009: R32 625) of the above cash balance represents income received in advance from funders for future projects. The cash relating to the remaining balance of income received in advance is held by Junior Achievement Educational Trust.

**Purpose**  
The purpose of JASA is to prepare young people for life after school by raising their awareness of economic issues, teaching them entrepreneurial and life skills, providing them with an understanding of the business world and enhancing their sense of personal responsibility through practical business experience.

## Our Reach



#### GENDER BREAKDOWN



#### RACIAL DEMOGRAPHICS

